

QR

QUALIFIED REMODELER

TOP 500 2003



#00XHSJZ * CAR-RT LOT ** C-039
#0040474638 253 1C 0302 S32EML
DAVID BRANDT * CFO
BOWA BUILDERS
6623-A OLD DOMINION DRIVE
MCLEAN VA 22101-4516

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22466



TOP 500

Record Setting

Exclusive Annual Report

DESPITE THE SLUGGISH ECONOMY *Qualified Remodeler's* Top 500 list continues to grow in volume.

The companies in the 2003 edition of *QR's* exclusive annual listing had a total installed volume of nearly \$3.3 billion, up from \$3.1 billion in 2002. The 10 companies on the Top 500 Nationals list had a total volume of nearly \$1 billion, easily making the 2003 list the largest ever.

The biggest reason for the increase seems to be the consolidation of the industry as the companies at the top of the list continue to grow in size. For example, Belfor, the No. 1 company on the list for the last three years, has grown from \$57 million in 2001 to

\$250 million last year to \$315 million this year, mostly from acquisitions. All told, the top 10 companies in the 2003 Top 500 had an installed volume of \$882.8 million – more than 27 percent of the list's total volume – up from \$750.3 million last year.

Star power

Last year, the Top 500 was expanded to recognize five benchmarks of company success and professionalism. Those companies with more than 10 years in business, association membership, certified personnel, community service and industry awards are recognized with

a “star” for each category.

This year's list features 91 five-star companies (up from 59 last year), 106 four-star companies (102), 149 three-star companies (127), 117 two-star companies (174) and 34 one-star companies (38).

Of the 2003 Top 500, 433 (87 percent) have been in business at least 10 years, 480 are members of an association (96 percent), 255 have certified personnel (51 percent), 257 performed community service (51 percent) and 176 won industry awards (35 percent).

Top 500 companies will be honored at an awards event Oct. 22 in Baltimore (see ad on p. 49). ■

Top 500 Remodelers 2003

Rank	Firm	Headquarters	2002 Volume	2002 Number Completed Jobs	Primary Business	★ 10+ Years in Business	★ Association Service	★ Certified Personnel	★ Community Service	★ Awards
1	Belfor	Birmingham, MI	\$315,000,000.00	14,500	Other	*	*	*	*	*
2	Champion Window & Patio Room Co.	Cincinnati, OH	\$216,744,195.00	28,965	Specialty	*	*	*	*	*
3	U.S. Home Systems, Inc.	Lewisville, TX	\$63,775,683.00	9,110	Specialty	*	*	*	*	*
4	Case Design/Remodeling, Inc.	Bethesda, MD	\$52,524,000.00	12,807	Full-Service	*	*	*	*	*
5	The Bil-Ray Group	Elmont, NY	\$52,496,218.08	7,154	Other	*	*	*	*	*
6	K-Designers	Rancho Cordova, CA	\$50,457,958.00	5,552	Specialty	*	*	*	*	*
7	Har-Bro, Inc.	Signal Hill, CA	\$38,000,000.00	1,600	Other	*	*	*	*	*
8	Mark Four Enterprises, Inc.	Fairfield, NJ	\$33,048,923.00	4,700	Full-Service	*	*	*	*	*
9	Hansons Window & Siding Company Inc.	Fraser, MI	\$31,564,875.00	6,069	Specialty	*	*	*	*	*
10	Castle, "The Window People," Inc.	Mechanicsburg, PA	\$29,223,773.00	5,517	Specialty	*	*	*	*	*
11	Homefix Corp.	South Orange, NJ	\$28,646,000.00	341	Specialty	*	*	*	*	*
12	Thomas Construction, Inc.	Earth City, MO	\$25,839,215.00	2,498	Full-Service	*	*	*	*	*
13	Giertsen Restoration Specialists	Plymouth, MN	\$24,085,865.00	1,200	Other	*	*	*	*	*
14	De Mattei Construction, Inc.	San Jose, CA	\$24,012,117.00	54	Full-Service	*	*	*	*	*
15	BOWA Builders, Inc.	McLean, VA	\$23,712,592.00	50	Full-Service	*	*	*	*	*
16	Thermo-Tite Window Systems	Fort Chester, NY	\$21,637,000.00	3,204	Specialty	*	*	*	*	*
17	Total Remodeling	Union, NJ	\$21,365,087.00	1,034	Specialty	*	*	*	*	*
18	Gardner/Fox Associates, Inc.	Bryn Mawr, PA	\$21,092,574.00	298	Design/Build	*	*	*	*	*